Winter Term 2018/2019

University of Cologne, Faculty of Management, Economics and Social Sciences

Cologne Center for Comparative Politics (CCCP)

Chair of International Comparative Political Economy and Economic Sociology

Doctoral & Master Course: Who Rules the Economy? The Political Economy of Labor and Business

Power

ECTS: 9

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Office Hours: By appointment! Please write an email to: christine.trampusch@uni-koeln.de

Time: Wednesdays, 4.00-5.30pm (October 17, 2018 to December 19, 2018, weekly)

Compact Session on January 11, 2019, 9.00am to 5.00pm

Room: Regular Sessions: Lecture Room 2, Gottfried-Keller-Str. 6

Compact Session: Seminarraum 524, WiSo Hochhaus (Seminar Room 524, WiSo

Building)

Course Description: Who rules the economy? Comparative political economy comprises the analysis of the power relationship between labor and capital. But what is economic power? Do both have the same amount of political power? How can labor and business power (resources) be measured? How do labor and business influence public policies at the national and international level? How are labor and business power affected by mega trends such as economic globalization, de-industrialization and digitalization? On the basis of conceptual papers and empirical studies, this course discusses theories and concepts for the comparative analysis of labor and business power. In January the concepts will be applied to cases selected out of 2018 media reports on domestic and international politics. As the seminar's overarching goal is to enable participants to write their own research papers on labor or business influence based on the concepts introduced and discussed in class, regular attendance is of utmost importance for the quality of term papers. All texts are available on the ILIAS-website of the course.

Requirements and evidence of academic achievement:

Participants are expected to hand in a two-page outline of their planned term papers before January 1, 2019 and present this outline in class on January 11, 2019.

Final grading is based on individual in-class presentations on papers discussed in class (see syllabus "presentation") and an empirical term paper, in which the participant answers a research question of his or her choice (handed in on March 15, 2019 (late assignments will be penalized, unless prior arrangements are made!).

Please register for this course via KLIPS 2. After the first class (October 17, 2018) no further enrolments will be accepted.

Students are expected to: attend sessions regularly, actively contribute to class discussions, complete assigned readings according to schedule: "compulsory reading" – all students read; "presentation" – only reading by the respective presenter; write a term paper of not more than 10,000 words (individual research papers, team research papers with individual contributions of about 8 pages), own research on literature/data/material is required. All papers will be checked for plagiarism. Please read for further information about plagiarism: www.cccp.uni-koeln.de. We use the software "turnitin" to check for plagiarism: http://www.wiso-it.uni-koeln.de/turnitin.html. Term papers have to be written in English language. Since nearly all reading assignments are in English, this will be the general classroom language as well. Participants therefore must know enough English to be able to participate actively. Perfection is not required – you just need to understand and make yourself understood.

Date	Topic
17.10	Introduction & Basics about Labor and Business Power
	Compulsory reading:
	• Pierson, P. (2016): Power in Historical Institutionalism. In: Fioretos, O., Falleti, T.G.,
	Sheingate, A. (eds): <i>The Oxford Handbook of Historical Institutionalism</i> , Oxford: Oxford
	University Press. 124-141.
	Bachrach, P., Baratz, M.S. (1963). Decisions and Nondecisions: An Analytical Framework. <i>The</i>
	American Political Science Review, 57(3), 632-42.
	• Weber, M. (1978): Economy and Society: An Outline of Interpretative Sociology. 16. Power
	and Domination. In: Roth, G., & Wittich, C. (eds): Economy and Society: An Outline of
	Interpretative Sociology. Berkeley: University of California Press. 53-54.
24.10	<u>Labor Power</u>
	Compulsory reading:
	 Korpi, W. (1983): The Democratic Class Struggle. London: Routledge & Kegan Paul. 1-6, 7-25, 184-207.
	Presentation_1_ NN:
	• Huber, E., Huo, J., Stephens, J.D. (2017): Power, Policy, and Top Income Shares. <i>Socio-</i>
	Economic Review. Online First.
	Presentation_2_NN:
	Wong, M.Y. (2017). Median Voter and Power Resources Revisited: A Composite Model of
	Inequality. European Political Science Review, 9(4), 607-628.
31.10	<u>Business Power</u>
	Compulsory reading:
	Culpepper, P.D. (2010): Quiet politics and business power: Corporate control in Europe and Langua Combaided University Press, 177,00
	 Japan. Cambridge University Press. 177-98. Culpepper, P.D. (2015): Structural Power and Political Science in the Post-Crisis Era. Business
	• Culpepper, P.D. (2015): Structural Power and Political Science in the Post-Crisis Era. <i>Business and Politics</i> , 17(3), 391-409.
	Presentation_3_NN:
	Culpepper, P.D., Reinke, R. (2014): Structural Power and Bank Bailouts in the United
	Kingdom and the United States. <i>Politics & Society</i> , 42(4), 427-454.
	Presentation 4 NN:
	 Young, K. (2015): Not by Structure Alone: Power, Prominence, and Agency in American
	Finance. Business and Politics, 17(3), 443-472.
07.11	Power & International Political Economy
	Compulsory reading:
	• Barnett, M., Duvall, R. (2005): Power in International Politics. <i>International</i>
	Organization, 59(1), 39-75.
	Presentation_5_NN:
	• Casier, T. (2018): The Different Faces of Power in European Union–Russia Relations.
	Cooperation and Conflict, 53(1), 101-117.
	Presentation_6_NN:
	• Fuchs, D. (2013). Theorizing the Power of Global Companies. In: Mikler, J. (ed.): <i>Handbook of</i>
	global companies, Wiley-Blackwell, 77-95.
	Mikler, J. (2018): The Political Power of Global Corporations. Chapter 3 Geographical Consentration Combridge Polity Press, 51,73.
	Concentration, Cambridge: Polity Press, 51-72.

14.11 **Business Power & The State Compulsory reading:** Mann, M. (1984): The Autonomous Power of the State: Its Origins, Mechanisms and Results. European Journal of Sociology, 25(2), 185-213. Presentation_7_NN: Braun, B. (2018): Central Banking and the Infrastructural Power of Finance: The Case of ECB Support for Repo and Securitization Markets. Socio-Economic Review, Online First. Presentation 8 NN: Bell, S., Hindmoor, A. (2016): Structural Power and the Politics of Bank Capital Regulation in the United Kingdom. *Political Studies*, 65(1), 103-121. 21.11 Power and Influence in EU Policy Making (and in the U.S) Compulsory reading: Dür, A. (2008). Measuring Interest Group Influence in the EU: A Note on Methodology. European Union Politics, 9(4), 559-576. Presentation 9 NN: Buena, A., Ibenskas, R. (2015): Quantitative Text Analysis and the Study of EU Lobbying and Interest Groups. European Union Politics, 16(3), 429–455. & Klüver, H. (2015): The Promises of Quantitative Text Analysis in Interest Group Research: A Reply to Bunea and Ibenskas. European Union Politics, 16(3), 456-466. Presentation 10 NN: Woll, C. (2007): Leading the Dance? Power and Political Resources of Business Lobbyists. *Journal of Public Policy*, 27(1), 57-78. 28.11 Power & Welfare State (incl. Education) Compulsory reading: Korpi, W. (2006): Power Resources and Employer-Centred Approaches in Explanations of Welfare States and Varieties of Capitalism: Protagonists, Consenters, and Antagonists. World Politics, 58(2), 167-206. Presentation 11 NN: Hacker, J.S., Pierson, P. (2002): Business Power and Social Policy: Employers and the Formation of the American Welfare State. *Politics & Society*, 30(2), 277-325. Presentation_12_NN: Finger, L.K. (2018): Vested Interests and the Diffusion of Education Reform across the States. Policy Studies Journal, 46(2), 378-401. 05.12 Power & Finance Compulsory reading: Young, K.L., Marple, T., Heilman, J. (2017): Beyond the Revolving Door: Advocacy Behavior and Social Distance to Financial Regulators. Business and Politics, 19(2), 327-364. Presentation_13_NN: Wittko, C. (2014): The Politics of Financialization in the United States, 1949-2005. British Journal of Political Science 46: 349-370. Presentation_14_NN: Fichtner, J., Heemskerk, E.M., Garcia-Bernardo, J. (2017): Hidden Power of the Big Three? Passive Index Funds, Re-Concentration of Corporate Ownership, and new Financial Risk. Business and Politics, 19(2), 298-326.

12.12	Power & Globalization
	Compulsory reading:
	Piazza, J. (2001): De-Linking Labor: Labor Unions and Social Democratic Parties under
	Globalization. Party Politics, 7(4), 413-435.
	Presentation_15_NN:
	 Meyer, B. (2017). Financialization, Technological Change, and Trade Union Decline. Socio- Economic Review. Online first.
	Presentation_16_NN:
	• Elbra, A., Mikler, J. (2017). Paying a 'Fair Share': Multinational Corporations' Perspectives on
	Taxation. Global Policy, 8(2), 181-190 & Babic, M., Fichtner, J., Heemskerk, E.M. (2017).
	States versus Corporations: Rethinking the Power of Business in International Politics. <i>The</i>
	International Spectator 52(4): 20-43.
19.12	Labor (Power) & Digital Economy
	Compulsory reading:
	• Huws, U. (2014): <i>Labor in the Global Digital Economy</i> , Ch. 1 & 2. New York: Monthly Review
	Press. 27-60.
	 Healy, J., Nicholson, D., Pekarek, A. (2017) Should We Take the Gig Economy Seriously?, Labour & Industry, 27(3), 232-248.
	 Pasqual, F. (2018): Digital Capitalism. How to Tame the Platform Juggernauts. WISO Direkt
	06/2018. FES.
	Presentation_17_NN:
	 Hope, D., Martelli, A. (2017). The Transition to the Knowledge Economy, Labour Market Institutions, and Income Inequality in Advanced Democracies. LSE Working Paper 18. November 2017.
	Presentation_18_NN:
	• Ibsen, C.L., Thelen, K. (2017): Diverging Solidarity: Labor Strategies in the New Knowledge
	Economy. World Politics, 69(3), 409-447.
11.01	Compact Day (January 11, 2019, 9.00am to 5.00pm)
	In-class application of the concepts – Cases will be selected out of 2018 media reports on domestic and international politics
	2) Presentation of Students' Two pages outline of their paper (Earn your bonus)