

Winter term 2016/17
University of Cologne
Faculty of Management, Economics and Social Sciences
Cologne Center for Comparative Politics (CCCP)
Chair of International Comparative Political Economy and Economic Sociology

Models of Capitalism (Master course)

ECTS: 6
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Time: Wednesday, 10:00-11:30
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Course summary

Nearly all economies can be characterized as capitalistic today. However, there are pronounced differences with regard to the core institutions and policies structuring and regulating economies. Identifying several models of capitalism, scholars as e.g. Albert (1991) differentiate between a more market-oriented, “Anglo-Saxon” type and a more consensus-oriented, “Rhenish” type of capitalism. Comparable typologies have been proposed by Crouch (2005), Esping-Andersen (1990), Hall und Soskice (2001), and Schonfield (1965). In order to structure and explain differences between capitalistic systems, these typologies offer a valuable grid to reduce the empirical complexity of today’s economies. The seminar offers an overview on these different models of capitalism and discusses their underlying theories in detail. A special focus will be on power-centered explanations in the tradition of Power Resource Theory (PRT) and more functional approaches exemplified by the Varieties of Capitalism (VoC) literature. These theories will then be applied to major topics of comparative political economy, including welfare states, labor-markets and immigration policies.

Prerequisites

The focus of the seminar literature will be on empirical studies which mainly follow a quantitative research design. Therefore, a general understanding of this kind of methodology is highly recommended. Since nearly all reading assignments are in English, this will be the general classroom language as well. Participants therefore must know enough English to be able to participate actively. Perfection is not required – you just need to understand and make yourself understood.

Registration

Students have to register via KLIPS.

Reading assignments

At the beginning of October the required texts for the sessions of the seminar can be accessed via ILIAS. If you register via KLIPS you will automatically have access to the ILIAS files.

Working requirements and assessment method

All participants are expected to:

- complete assigned obligatory readings according to schedule
- actively contribute to class discussions
- submit a research paper

Submission of the research paper

The research paper have to be handed in an electronic version via email to spies@wiso.uni-koeln.de. The paper version should be handed in personally at the secretary of the Cologne Center for Comparative Politics (*IBW Gebäude, Herbert-Lewin-Str. 2, 1st floor, Room 1.09*).

Deadline for both is 20th March 2017.

The paper version must contain the following signed statement:

http://www.cccp.uni-koeln.de/fileadmin/wiso_fak/cccp/Lehre/ErklaerungzuArbeiten.pdf

Course schedule

19.10.2016 Introduction

Further reading:

Crouch, Colin (2005): Models of capitalism. *New Political Economy* 10(4): 439–456.

Streeck, Wolfgang (2010): E Pluribus Unum? Varieties and Commonalities of Capitalism. *MPIfG Discussion Paper* 10/12. Max-Planck-Institut für Gesellschaftsforschung Köln.

Jackson, Gregory und Deeg, Richard (2006): How Many Varieties of Capitalism? Comparing the Comparative Institutional Analyses of Capitalist Diversity. *MPIfG Discussion Paper* 06/2. Max-Planck-Institut für Gesellschaftsforschung Köln.

26.10.2016 PRT (1): Introduction

Obilgatory reading:

Korpi, Walter (1983): *The Democratic Class Struggle*. London u.a.: Routledge & Kegan Paul, Kap. 2 und 3.

Further reading:

Olsen, Gregg M. und O'Connor, Julia S. (1998): Introduction: Understanding the Welfare State: Power Resources Theory and Its Critics. In: Julia S. O'Connor und Gregg M. Olsen (Hrsg.),

Power Resources Theory and the Welfare State: A Critical Approach. Toronto u.a.: University of Toronto Press, 3-33.

Korpi, Walter (1980): „Social policy and distributional conflict in the capitalist democracies. A preliminary comparative framework“. *West European Politics* 3(3): 296–316.

2.11.2016 PRT (2): Welfare state

Obilgatory reading:

Esping-Andersen, Gøsta, 1990: *The Three Worlds of Welfare Capitalism*. Princeton, New Jersey: Princeton University Press, S. 9-34.

Further reading:

Esping-Anderson, Gosta und Walter Korpi (1984): *Social Policy as Class Politics in Post-War Capitalism: Scandinavia, Austria, and Germany*. In: John H. Goldthorpe (Hrsg.), *Order and Conflict in Contemporary Capitalism*. Oxford: Oxford University Press, 179-208.

Anderson, Karen M. und Meyer, Traute (2003): *Social Democracy, Unions, and Pension Politics in Germany and Sweden*. *Journal of Public Policy* 23(1): 23–54.

9.11.2016 PRT (3): Corporatism

Obilgatory reading:

Streeck, Wolfgang und Kenworthy, Lane (2003): *Theories and Practices of Neo-Corporatism*. In: Thomas Janoski, Robert Alford, Alexander Hicks und Mildred A. Schwartz (Hrsg.), *A Handbook of Political Sociology: States, Civil Societies and Globalization*. New York: Cambridge University Press, 441-460.

Further reading:

Siaroff, Alan (1999): *Corporatism in 24 industrial democracies: Meaning and measurement*. *European Journal of Political Research* 36(2): 175–205.

16.11.2016 VoC (1): Introduction

Obilgatory reading:

Hall, Peter A., und Soskice, David (2001): *An Introduction to Varieties of Capitalism*. In Peter A. Hall und David Soskice (Hrsg.), *Varieties of Capitalism. The Institutional Foundations of Comparative Advantage*. Oxford: Oxford University Press, 1-33

Further reading:

Hall, Peter A., und Soskice, David (2001): An Introduction to Varieties of Capitalism. In Peter A. Hall und David Soskice (Hrsg.), *Varieties of Capitalism. The Institutional Foundations of Comparative Advantage*. Oxford: Oxford University Press, 34-68.

23.11.2016 VoC (2): Institutional complementarities

Obilgatory reading:

Hall, Peter A. und Gingerich, Daniel W. (2009): Varieties of Capitalism and Institutional Complementarities in the Political Economy: An Empirical Analysis. *British Journal of Political Science* 39(3): 449–482.

30.11.2016 VoC (3): Skills

Obilgatory reading:

Iversen, Torben und Soskice, David (2001): An Asset Theory of Social Policy Preferences. *American Political Science Review* 95(4): 875-893.

Further reading:

Streeck, Wolfgang (2012): Skills and Politics: General and Specific. In: Marius R. Busemeyer und Christine Trampusch (Hrsg.), *The Political Economy of Collective Skill Formation*. Oxford u.a.: Oxford University Press, 317-352.

7.12.2016: Summary and information on term papers

Further reading:

Korpi, Walter (2006): „Power Resources and Employer-Centered Approaches in Explanations of Welfare States and Varieties of Capitalism: Protagonists, Consenters, and Antagonists“. *World Politics* 58(2): 167–206.

14.12.2016 1st debate: Welfare state

Obilgatory reading:

Estévez-Abe, Margarita, Iversen, Torben und Soskice, David (2001): Social Protection and the Formation of Skills: A Reinterpretation of the Welfare State. In: Peter Hall and David Soskice (Hrsg.), *Varieties of Capitalism: The Institutional Foundations of Comparative Advantage*. London: Oxford University Press, 145-183.

Further reading:

Korpi, Walter (2006): „Power Resources and Employer-Centered Approaches in Explanations of Welfare States and Varieties of Capitalism: Protagonists, Consenters, and Antagonists“. *World Politics* 58(2): 167–206.

21.12.2016 2nd debate: Labor markets

Obilgatory reading:

Wood, Stewart (2001): Business, Government, and Patterns of Labor Market Policy in Britain and the Federal Republic of Germany. In: Hall, Peter und Soskice, David (Hrsg.), *Varieties of Capitalism: The Institutional Foundations of Comparative Advantage*. Oxford: Oxford University Press, 247–274.

Further reading:

Iversen, Torben und Wren, Anne (1998): Equality, Employment, and Budgetary Restraint. The Trilemma of the Service Economy. *World Politics* 50(4): 507-546.

11.1.2017 3rd debate: Migration policy

Obilgatory reading:

Menz, G. (2011): Employer Preferences for Labour Migration: Exploring 'Varieties of Capitalism' Based Contextual Conditionality in Germany and the United Kingdom. *The British Journal of Politics & International Relations* 13 (4): 534-550.

Further reading:

Hinnfors, Jonas, Andrea Spehar, und Gregg Bucken-Knapp. 2011. „The missing factor: why social democracy can lead to restrictive immigration policy.“ *Journal of European Public Policy*, 1–19.

18.1.2017 4th debate: Economic performance

Obilgatory reading:

Crepaz, Markus M. L. (1992): Corporatism in Decline? An Empirical Analysis of the Impact of Corporatism on Macroeconomic Performance and Industrial Disputes in 18 Industrialized Democracies. *Comparative Political Studies* 25(2): 139–168.

Kenworthy, Lane (2006): Institutional coherence and macroeconomic performance. *Socio-Economic Review* 4(1): 69–91.

25.01.2017 5th debate: the end of the “German model”?

Obligatory reading:

Busch, Andreas (2005): Globalisation and National Varieties of Capitalism: The Contested Viability of the German Model. *German Politics* 14(2): 125-139.

1.2.2017 Presentation of term paper proposals

8.2.2017 Presentation of term paper proposals